

**REGULAR MEETING OF
BELMONT REDEVELOPMENT AGENCY
Tuesday, January 11, 2011
CITY COUNCIL CHAMBERS, ONE TWIN PINES LANE**

CALL TO ORDER 7:35 P.M.

ROLL CALL

Directors Present: Wozniak, Warden, Feierbach, Lieberman, Braunstein

Directors Absent: None

Staff Present: Executive Director Scoles, Agency Attorney Zafferano, Finance Director Fil, Community Director De Melo, City Treasurer Violet, Agency Secretary Cook

PLEDGE OF ALLEGIANCE

Led by Chair Feierbach

CONSENT CALENDAR

In response to Director Warden relative to Consent Item 4-B (Resolution Authorizing a Loan from the Agency's Low and Moderate Income Housing Fund to Make the Required Payment to the San Mateo County Supplemental Educational Revenue Augmentation Fund), Finance Director Fil clarified that this is a short-term loan. He noted that an appellate court case enables agencies to utilize this mechanism, and the resolution provides standard language.

Councilmember Braunstein stated that he would be recusing himself from this item due to a potential conflict of interest.

ITEMS APPROVED ON CONSENT CALENDAR

Approval of Minutes of Regular Meeting of December 14, 2010

Approval of Resolution 528 Authorizing a Loan from the Agency's Low and Moderate Income Housing Fund to Make the Required Payment to the San Mateo County Supplemental Educational Revenue Augmentation Fund for Fiscal Year 2010-2011

Approval of Resolution 529 Electing to Become Subject to the Uniform Public Construction Cost Accounting Procedures

ACTION: On a motion by Director Wozniak, seconded by Director Warden, the Consent Agenda was unanimously approved by a show of hands, with Director Braunstein recused from Resolution 528.

ADJOURNMENT at this time, being 7:38 P.M.

**Terri Cook
Agency Secretary**

Meeting audio-recorded and videotaped
Audio Recording 776